

JOINT MEETING OF
INSURANCE, PENSIONS AND RISK MANAGEMENT COMMITTEES
COLOGNE, GERMANY
HELD ON THURSDAY 5 OCTOBER 2023 FROM 11.00-12.30 CEST

MINUTES

The participants list is attached at the end of these notes as Annex 0.1.

1. **Opening of the meeting and adoption of the agenda**

Chairperson (Lauri Saraste, Insurance committee) welcomed all attendees to the meeting, introduced the agenda and asked for any additional topics to be included into the agenda. None was identified. He also asked everyone to suggest actively (email to committee chairs) new topics that could be discussed in the future joint committee meetings.

2. **Notes of the Joint meeting held on 20 April 2023**

The draft notes of the meeting held on 20 April 2023 were approved without changes. **(Annex 2).**

3. **Summing Up & Looking Forward: inflation, liquidity & samarbejde**

Samuel Achord gave an update on some of the key topics on the Economics & Finance working groups agenda. He talked about the topics that they have, about the working structure and on being efficient in how using volunteers time and input. He also talked about inflation, liquidity and actuarial fairness. Chairperson thanked him for a good start of the new working group. **(Annex 3)**

4. **Managing insurers liquidity risk**

The chairperson gave a presentation on how to manage insurers liquidity risk and on ideas for practical tools that could be used on monitoring it. This presentation was more or less same that was presented in ICA 2023. He told also that the same idea could be used for pensions side with some changes. **(Annex 4)**

5. **XAI**

Esko Kivisaari talked about Explainable Artificial Intelligence and how this is linked to finance. This was followed by a brief discussion with all members **(Annex 5).**

6. **Next meeting**

The chairperson noted that the next meeting will be held in Vilnius, Lithuania, on 18 April 2024 at the invitation of the Lietuvos Aktuarijų Draugija and in conjunction with the AAE Spring Meetings. He thanked everyone for participating to the meeting and hoped member will be in Vilnius in Spring. Chairperson closed the meeting.

Annex 0.1

Participants Joint meeting Insurance, Pensions, Risk Management Committees Cologne | 5 October 2023

	Family name	First name	Member Association	Country
1	Moyzisch	Florian	Aktuarvereinigung Österreichs (AVÖ)	Austria
2	Kainhofer	Reinhold	Aktuarvereinigung Österreichs (AVÖ)	Austria
3	Ebner	Ulrike	Aktuarvereinigung Österreichs	Austria
4	De Leval	Daphné	IABe	Belgium
5	Demol	Philippe	Institute of Actuaries in Belgium	Belgium
6	Goossens	Karel	Institute of Actuaries in Belgium	Belgium
7	Bitunska	Tatiana	Bulgarian Actuarial Society	Bulgaria
8	Jusko	Martin	Ceska spolecnost aktuaru	Czech Republic
9	Melchior	Martin	Danish Actuarial Association	Denmark
10	OByrne	Conor	Den Danske Aktuarforening	Denmark
11	Cederbye	Frank	Den danske Aktuarforening	Denmark
12	Achord	Samuel	Den Danske Aktuarforening	Denmark
13	Mannonen	Hillevi	Suomen Aktuaariyhdistys	Finland
14	Saraste	Lauri	Suomen Aktuaariyhdistys	Finland
15	Deville	Richard	Institut des Actuaire	France
16	Mancebo	Maitane	Instituto de Actuarios Españoles	France
17	Toledano	Jacques	Institut des Actuaire	France
18	Baldauf	Siegbert	DAV	Germany
19	Dennstedt	Nils	DAV	Germany
20	Schiller	Frank	DAV	Germany
21	Adelhardt	Susanna	Deutsche Aktuarvereinigung	Germany
22	Volz	Thilo	DAV	Germany
23	Mümken	Bernd	Deutsche Aktuarvereinigung	Germany
24	Borza	Gábor	Magyar Aktuárius Társaság	Hungary
25	Hanak	Gabor	Magyar Aktuárius Társaság	Hungary
26	Kovács	Judit	Magyar Aktuárius Társaság	Hungary
27	Kerényi	István	Magyar Aktuárius Társaság	Hungary
28	Claffey	Mike	Society of Actuaries in Ireland	Ireland
29	Cronin	Sinead	Society of Actuaries in Ireland	Ireland
30	Sammartini	Giovanni	ISOA	Italy
31	Valeiša	Evaldas	Lietuvos Aktuaru Draugija	Lithuania
32	van den Bosch	Jeroen	Koninklijk Actuarieel Genootschap	Netherlands
33	Loudina	Erasmus	Royal Dutch AA	Netherlands
34	Røddevand	Sissel	DNA	Norway
35	Wolniewicz-Niemiec	Boguslawa	Polskie Stowarzyszenie Aktuariusz	Poland
36	Zwara	Marcin	Polish Society of Actuaries	Poland
37	Munk	Anders	Svenska aktuarieföreningen	Sweden
38	Bogataj	David	Slovenian Actuarial Association	Slovenia
39	Kamenarova, PhD	Maria	AAE	Slovakia

40	Trigo Martinez	Eduardo	Instituto de Actuarios Españoes	Spain
41	Benavides	Joaquin	Instituto de Actuarios Españoles	Spain
42	Mancebo	Maitane	Instituto de Actuarios Españoles	Spain
43	Armengol	Clara	Col·legi d'Actuaris de Catalunya	Spain
44	Munk	Anders	Svenska Aktuarieföreningen	Sweden
45	Kaufmann	Roger	Swiss Association of Actuaries	Switzerland
46	Cowling	Charles	Institute and Faculty of Actuaries	UK
47	Kemp	Malcolm	Institute and Faculty of Actuaries	UK